

MARKET AT A GLANCE

Wednesday, 10 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38883.67	-0.02
Shanghai	3048.53	0.00
Sensex	74742.5	-0.18
MSCI Asia Pacific	177.429	0.82

Currencies

Currencies	Rate	% Chg
USDINR	83.18	0.00
EURUSD	1.0854	-0.01
USDJPY	151.74	-0.02
Dollar Index	104.1	-0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2355.30	0.20
Silver (\$/oz)	28.08	0.33
NYMEX Crude Oil (\$/bbl)	85.15	-0.09
NYMEX NG (\$/mmbtu)	1.892	1.07
COMEX Copper (\$/Lbs)	4.3	0.12
LME NICKEL (\$/T)	18219	-0.30
LME LEAD (\$/T)	2158.5	-0.16
LME ZINC (\$/T)	2512	0.26
LME ALUMINIUM (\$/T)	2245	-0.10

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71047	-0.12
Silver mini	82295	0.00
Crude oil	7097	-0.07
Natural Gas	157.7	1.70
Copper	819.40	0.14
Nickel	1870.00	0.50
Lead	188.10	0.18
Zinc	239.40	0.61
Aluminium	224.20	0.42

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remain bullish and expect rallies would continue the day.	↔
Silver LBMA Spot	Consistent trades above \$28 would extend the bullish outlook. Else, choppy trading expected the day.	↔
Crude Oil NYMEX	Inability to move past \$87, corrective selling pressure expected the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Bullish outlook remain intact and the immediate downside reversal point is seen only below Rs 69100.	↔
Silver KG May	As long as prices stay above Rs 82000 intraday outlook remains on the positive side. Immediate reversal point is seen at Rs 78000.	↔
Crude Oil Apr	Corrective selloffs are likely for the day. Anyhow stiff support is placed at Rs 7000.	↔
Natural Gas Apr	If the support of Rs 145 remain undisturbed, expect recovery upticks for the day.	↔
Copper Apr	Choppy trades inside Rs 825-810 expected initially and either side breakout would direct further moves.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Break above Rs 238 would extend rallies. Else, weakness is on the cards.	↔
Lead Apr	Intraday outlook seems choppy initially. Downside reversal point is placed at Rs 177.	↔
Aluminium Apr	Expect a congested trade inside 226-221 levels and breaking any of the sides would suggest fresh directional moves.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	70972	70605	70221	71356	71723	72107	72474
	GOLDM APR4	70719	70309	69944	71084	71494	71859	72269
	GOLDGUINEA APR4	56983	56560	56208	57335	57758	58110	58533
	SILVER MAY4	81781	81111	80483	82409	83079	83707	84377
	SILVERM APR4	81656	81019	80407	82268	82905	83517	84154
	SILVER MIC APR4	77495	71298	67917	80876	87073	90454	96651
BASE METALS	COPPER APR4	807.7	796.9	779.7	824.9	835.8	853.0	863.8
	COPPER MAY4	813.4	802.1	785.1	830.4	841.7	858.7	870.0
	LEAD APR4	186.2	184.3	182.3	188.1	190.0	192.0	193.9
	LEAD MAY4	188.1	186.7	185.2	189.6	191.0	192.5	193.9
	ZINC APR4	234.9	231.0	228.0	237.9	241.8	244.8	248.7
	ZINC MAY4	237.0	233.3	230.3	240.0	243.8	246.8	250.5
	ALUMINIUM APR4	220.7	218.1	215.8	223.0	225.6	227.9	230.5
	ALUMINIUM MAY4	223.8	222.3	220.6	225.4	226.9	228.6	230.1
ENERGY	NATURALGAS APR4	152.7	150.4	146.6	156.5	158.8	162.6	164.9
	CRUDE OIL APR4	7047	6991	6897	7141	7197	7291	7347
INDICES	MCX BULLDEX	18038	17938	17837	18139	18239	18340	18440

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2324.8	2310.5	2302.0	2333.3	2347.6	2356.1	2370.4
	SILVR 5000 APR24	27.85	27.76	27.72	27.89	27.97	28.01	28.10
	LIGHT CRUDE MAY4	84.63	83.91	82.74	85.80	86.52	87.69	88.41
	NAT GAS MAY24	1.84	1.80	1.76	1.88	1.93	1.97	2.01
	HG COPPER APR24	4.22	4.14	4.10	4.26	4.33	4.37	4.45
LME	ZINC	2656	2601	2565	2692	2747	2783	2838
	LEAD	2135	2107	2092	2150	2177	2192	2220
	ALUMINIUM	2441	2423	2408	2456	2474	2489	2507

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
09.Apr.24	NATURALGAS	APR	BUY	154.50	156.50	160.60	149.20	155.20

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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